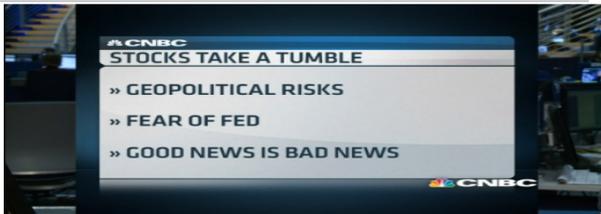


## KEY INTEREST RATES

Overnight Lending, RP .....	5.50%
Overnight Borrowing, RRP .....	3.50%
91 Day T Bill Rates .....	0.87%
Interbank Call Loan Rate .....	2.00%

## GLOBAL WATCHLIST



## Why An Aggressive Russia Scares Markets Most

Sandy Lincoln, Chief Markets Strategist at BMO Global Asset Management, says the latest selloff won't last as strong fundamentals in the market will eventually trump geopolitical fears.

▶ WATCH VIDEO CLIP

## MACROECONOMIC SNAPSHOT

### Economy to grow 6.7% this year -- UNESCAP

In the 2014 Economic and Social Survey of Asia and the Pacific, the agency cited the Philippines' high growth forecast, which is higher than the projected 5.8% average growth for the region and 4.6% for Southeast Asia this year.

"The Philippines provides an example of growth driven by a conducive policy climate. The government has engaged in significant productive public spending in infrastructure and social areas, while private investment has also increased," the study said

▶ FULL STORY HERE



### PPA moving out overstaying cargoes

THE GOVERNMENT is moving out overstaying cargoes cleared by customs, in a bid to reduce cargoes at the Manila International Container Terminal (MICT) and Manila South Harbor (MSH), the Philippine Ports Authority (PPA) read.

In a statement released Tuesday, the PPA said this move is to help ease the congestion in MICT and MSH.

▶ FULL STORY HERE



## FINANCIAL TRENDS

### Asian markets down as Ukraine conflict fears escalate

Asian stocks dropped Wednesday, following a sharp fall on Wall Street over fears of a market correction and concerns the conflict in Ukraine could escalate.

Analysts cited comments by Polish Foreign Minister Radoslaw Sikorski, who said Russia had increased its military presence on the Ukraine border, suggesting the situation could deteriorate. Tokyo's Nikkei fell 1.05 percent, or 160.52 points, to close at 15,159.79.

▶ FULL STORY HERE



## INDUSTRY BUZZ

### The Philippine Automotive Industry

During a recent stakeholder dialogue, themed "Come Unity, Setting Directions for One Asean," the need for strong inter-industry and supply-chain linkage was highlighted as keys to enhancing competitiveness. To emerge as winner, the Philippine automotive businesses must align to their strategies to the new rules—wider market, new and diverse customers, and tougher competition. The Philippines will have to foster a level playing field for all players to flourish in the AEC.

▶ FULL STORY HERE



## INTERNATIONAL

### Moscow 2014 Preview: Hyundai reveals images of Equus Limousine

Hyundai has revealed the official images of the Equus Limousine ahead of its world debut at the 2014 Moscow Motor Show in August 27.

The vehicle is basically a stretched version of the regular Equus sedan. With this, the Equus Limousine's wheelbase increased by 280mm with body measuring 5436mm long. Aside from this, it gets a sizable hood ornament and a 'Limousine' emblem on the B-pillars.

▶ FULL STORY HERE

